BARODA EXTRUSION LTD.
where copper takes shape

CIN NO.: L27109GJ1991PLC016200

POLICY ON RELATED PARTY TRANSACTIONS

Regd Office and Works:
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Village: Garadhiya Jarod-Samlaya Road,
Taluka: Savli, Vadodara - Halol Highway,
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Policy on Related Party Transactions:

- The Company shall not enter into any contact or arrangement with a Related Party without the approval of the Audit Committee except in cases where us approval has been granted by Audit Committee. Prior approval of the Audit Committee shall be obtained for all Related Party transactions other than those with Exempted Wholly Owned Subsidiaries (whose accounts are consolidated with the Company and placed before the shareholders at the General Meeting for approval).

- The Audit Committee may, in the interest of the conduct of affairs of the Company, grant omnibus approval for Related Party Transactions that are repetitive in nature, subject to the following conditions;

i) The name/s of the related party, nature of transaction, period of transaction, maximum amount of transactions that can be entered into;

ii) The indicative base price/ current contracted price and the formula for variation in the price, if any and

iii) Such other conditions as the audit committee may deem fit.

- The Audit Committee may also, in the interest of the conduct of affairs of the Company, grant omnibus approval for Related Party Transaction that cannot be foreseen and for which the aforesaid details are not available up to a value of Rs. 200 Crore per transactions.

- The Audit Committee shall review, at least on a quarterly basis, the details of related party transactions entered into by the Company pursuant to each of the omnibus approval giving.

- Such omnibus approval shall be valid for a period not exceeding one year and shall require fresh approval after the expiry of one year.

- In the event any contract or arrangement with a related party is not in the ordinary course of business or at arm's length, the company shall comply with the provisions of Companies Act, 2013 and the rules framed the there under and obtain approval of the Board or its shareholders, as applicable, for such contract or arrangement.

- All material Related Party Transactions, other than those with exempted Wholly Owned Subsidiaries will be placed for approval of the Company. A transaction with a Related Party is considered material if the transaction/ transactions to be entered into, either individually or taken together with previous transactions with such related party during a financial year, exceeds ten percent of the annual consolidated turnover as per the last audited financial statements of the Company.

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